

YOUNG PLATFORM CLOSES €3.5 MILLION SERIES A FUNDING ROUND LED BY UNITED VENTURES TO MAKE CRYPTOCURRENCIES ACCESSIBLE TO EVERYONE

- *The investment will enable Young Platform to strengthen its technology platform, develop new products and consolidate its position as a point of reference for the new generation of investors in digital assets, with a focus on financial education and compliance.*
- *A pool of Italian and international business angels, including Ithaca Investments, Luca Ascani, Max Ciociola, and Pietro Invernizzi, participated in the round*

Milan, June 28th 2021 - [United Ventures SGR SpA](#), the Italian venture capital firm specializing in investments in digital technologies, is the lead investor in the **€3.5 million Series A round of [Young Platform](#)**, the platform that simplifies access to the world of cryptocurrencies. A pool of selected Italian and international investors and business angels, including Ithaca Investments, Accel scout Luca Ascani, Max Ciociola, and Pietro Invernizzi, participated in the round led by United Ventures.

By welcoming the reference platform for the new generation of investors in digital currencies into its portfolio, United Ventures reaffirms a long-term investment strategy **aimed at innovating and democratizing financial services** through technology. To date, there are over [100 million](#) cryptocurrency holders worldwide, and the market has entered a new phase, as demonstrated by **Coinbase's** recent debut on the New York Stock Exchange with a record [\\$85 billion](#) valuation - but the implementation of blockchain within financial applications has just begun.

Founded in 2018 by six Computer Science students from the University of Turin sharing a passion for blockchain technology since high school - Andrea Ferrero, Alexandru Stefan Gheban, Samuele Raimondo, Andrea Carollo, Marco Ciarmoli, and Daniele Rinaldi - Young Platform aims to **simplify access to the world of cryptocurrencies** through a hub of digital products that meet the needs of different segments of users, from beginners to experts, and [an intense educational activity](#) and dissemination of blockchain technology and its applications.

In just three years the company, which is based at the **I3P** incubator of the Politecnico di Torino, has established itself as the most promising Italian company in the field of digital currencies, with a constantly growing community that now counts 300,000 total users. The investment aims to support the technological strengthening of the platform, the development of new products, the expansion of the organizational structure, and the consolidation of the crypto scene at the Italian and international levels through strategic partnerships.

In addition to the **educational theme**, Young Platform's focus is on **compliance**. In fact, the company is working alongside regulators to actively participate in the evolution and consolidation of the crypto landscape in Italy. Founded to bring transparency, inclusion and education to the world of personal finance and digital assets, Young Platform will continue to develop new services related to cryptocurrencies and decentralised finance, while maintaining its community-driven identity, and focus on user education through user-friendly products.

Massimiliano Magrini, Managing Partner of United Ventures, commented, *"Blockchain technology and the cryptocurrency industry have reached a turning point. Financial education and compliance will be key to move to the next phase and give more and more people access to this evolving asset class that has so far been reserved for too narrow a circle of users. Young Platform's founders are among the most knowledgeable in Italy about the dynamics of this evolving market and have the ambition and skills necessary to bring the revolutionary vision of decentralized finance to the ground, building an enabling*

technology platform that can respond in a progressive way to the needs of users building and managing digital assets".

Andrea Ferrero, Co-Founder and CEO of Young Platform, commented: *"We are thrilled and proud to undertake the beginning of the scale-up path with an exceptional partner like United Ventures and with the direct support of Massimiliano Magrini and Giulia Giovannini. I am sure that the path we have undertaken together will bring Young Platform to become the Italian market leader by the end of the year. We are still at the beginning of the crypto era, and we believe that with the support of this exceptional partner, Young Platform will be able to carve out, starting from the Italian market, an important role at the European and international level within the sector"*.

[United Ventures SGR SpA](#) is an independent Italian Venture Capital manager specializing in investments in innovative companies in digital technologies. Founded in 2013 by Massimiliano Magrini and Paolo Gesess, United Ventures manages over €290 million raised from Italian and international institutional investors and has invested in over 20 technology companies. The current portfolio includes Deliveristo, BOOM, InSilicoTrials, Fiscozen, xFarm, MishiPay, Equalum, Credimi, Exein, brumbrum, MainStreaming, FaceIT, Musixmatch, Datrix, Cloud4Wi, and Moneyfarm.

UV2's investment in Young Platform is also supported by the European Investment Fund through InnovFin Equity, with financial backing from the European Union under the financial instruments of Horizon 2020 and the European Fund for Strategic Investments ("EFSI") established under the Investment Plan for Europe. The purpose of EFSI is to support the financing and implementation of productive investments in the European Union and ensure greater access to finance.



[Young Platform SpA](#) is a fintech startup based at I3P, the incubator of the Polytechnic University of Turin, focused on the cryptocurrency market and one of the leading Italian players in the sector. Founded in 2018 by six Computer Science students from the University of Turin sharing a passion for blockchain technology since high school - Andrea Ferrero, Alexandru Stefan Gheban, Samuele Raimondo, Andrea Carollo, Marco Ciarmoli, and Daniele Rinaldi - its mission is **to simplify access to the world of cryptocurrencies** through a hub of products that meet the needs of different segments of users, from beginners to experts. In 3 years of activity, it has seen its community grow and reach 300,000 users.

Press Office United Ventures
iCorporate
Arturo Salerni
+39 338 5220260
arturo.salerni@icorporate.it

Press Office Young Platform
Diego D'Aquilio
+39 391 1616112
d.daquilio@young.business