

Sections of website product disclosure for financial products that promote environmental or social characteristics referred to in Article 10(1) of Regulation (EU) 2019/2088 and Articles 25 to 36 of Regulation (EU) 2022/1288

Summary

The Fund United Ventures III promotes environmental and social characteristics pursuant to Article 8 of Regulation (EU) 2019/2088 Sustainable Finance Disclosure Regulation (SFDR) but does not have sustainable investment objectives.

In detail, the financial product promotes a combination of environmental and social characteristics in line with the United Nations 2030 Agenda and its Sustainable Development Goals (*SDGs*) through the application of an ex-ante ESG exclusion strategy (i.e. the ESG Exclusion Strategy) and a ESG integration strategy (i.e. the ESG Integration Strategy) during the process of evaluating and monitoring investment opportunities.

The Fund's investments fall within the so-called operations of "early stage", understood as operations investing in support of companies in the early stages of life, through participation in one of the first investment rounds (i.e., *seed, round A* and *round B*), for amounts indicatively lower than Euro 10 (ten) million and are focused on target companies in the digital enabling technologies sector that generate a positive impact on an environmental and/or social perspective.

In this context, the Fund aims to actively contribute to the construction of a fair technological ecosystem for the benefit of the individual.

During the investment phase, in order to evaluate the good governance practices of the target companies, United Ventures takes into consideration metrics such as the Board of Directors gender diversity, the presence of independent directors on the Board, the preparation of an incentive/remuneration plan also connected to sustainability objectives, and any "negative hits" on the members of the Board.

The environmental and/or social characteristics of the Fund are monitored through the verification, carried out on an annual basis, of the sustainability indicators whose data are provided by the selected external info-provider (i.e. Ecomate S.r.l.).

For this specific financial product, United Ventures takes into consideration the following main negative impacts of its investment decisions on sustainability factors ("Principal Adverse Impacts" – PAIs):

- Carbon Footprint;
- Share of non-renewable energy consumption and production;
- Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises
- Unadjusted gender pay gap;
- Board gender diversity;
- Investments in companies without workplace accident prevention policies;
- Rate of accidents;

- Number of days lost to injuries, accidents, fatalities or illness;
- Lack of anti-corruption and anti-bribery policies.

During the investment phase, the SGR defines an Action Plan for each target company aimed at the constant improvement of these indicators during the holding period.

The strategies of action and dialogue with the target companies are defined in line with the provisions of United Ventures' Engagement Policy.

No minimum percentage of allocation in financial assets in line with the social and environmental characteristics promoted by the Fund is defined.

United Ventures is provided with ESG data from an external info provider, i.e. Ecomate S.r.l.. More details on methodologies, sources, data processing and limitations are provided in the specific sections of the document.

No reference benchmark has been designated in order to comply with the environmental and social characteristics promoted by the Fund.