

## United Ventures launches its latest €150 million early stage fund

- *Moneyfarm, Musixmatch and FACEIT backer United Ventures launched its €150M latest fund to back tech-enabled solutions for sustainable digitization.*
- *At the same time, United Ventures is strengthened with the appointments of Giulia Giovannini and Sara Lovato as Investment Partners, Jacopo Drudi as Operating Partner, and Mariarosaria Taddeo as independent Board member.*

**Milan, 24th July 2023** - [United Ventures](#), the Milan-based venture capital firm, has announced the launch of its new fund, **United Ventures III**, with a target fund size of 150 million euros. The company has finalized the first closing and received commitment from Italian and international institutional investors. Upon completion, the total volume of funds under managed by United Ventures - which already manages two early stage funds and a growth fund - will reach 500 million euros in total.

United Ventures III will invest in 15 to 18 early-stage European technology companies, with initial investment tickets ranging in size from 1 to 8 million euros. The investment focus is on companies that develop innovative technology solutions to revolutionize as-of-yet undigitized sectors in order to improve people's quality of life and promote a more sustainable development of society.

Founded ten years ago, United Ventures has established itself as one of the leading players in the Italian technology ecosystem. The company currently has a team of 15 professionals with diverse backgrounds and skills and a successful track record with 35 investments in Europe and the United States. In 2022, United Ventures made international exits ([FACEIT](#) and [Musixmatch](#)) with over 10x return on investment.

*"United Ventures' new fund will focus on investing in visionary entrepreneurs who tackle critical issues, and that are often underestimated in their early stages. We believe that these companies have the power to make meaningful societal advancements by harnessing innovations that fall outside the tech sector's typical hype cycles".*

— **Massimiliano Magrini, co-founder and managing partner at United Ventures**

*"Raising a fund in the midst of a challenging macroeconomic environment is a testament to United Ventures' strong reputation in the industry and our ability to identify the most promising investment opportunities. It also represents a vote of confidence in the potential of our ecosystem to drive innovation and create value".*

— **Paolo Gesess, co-founder and managing partner at United Ventures**

At the same time, United Ventures is being strengthened with the appointments of **Giulia Giovannini** and **Sara Lovato** as Investment Partners of the new fund, the appointment of **Jacopo Drudi** as Operating Partner to support the growth of portfolio companies, and the addition of philosopher **Mariarosaria Taddeo** as the second independent member of the Board of Directors. Professor Taddeo is an expert in the field of artificial intelligence and works on the ethics of digital technologies and defense technologies at the Oxford Internet Institute of the University of Oxford and at the Alan Turing Institute. She is a member of the Ethics Advisory Panel for the British Ministry of Defense, a member of the Board of the Italian Institute of Technology, and a member of the Scientific Advisory Board of the Leonardo Foundation.

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#### About us

##### **United Ventures**

United Ventures is a venture capital firm based in Milan that supports visionary entrepreneurs on their journey to transform industries through technology. Founded in 2013 by Massimiliano Magrini and Paolo Gesess, the firm has established a leading position in Italy over the past decade and today counts a team of 15 venture professionals with diverse backgrounds and skills. With a successful track record of supporting more than 35 investments, including Moneyfarm, FACEIT, and Musixmatch, United Ventures provides the strategic guidance, collaboration, and expertise that fast-growing companies need to scale responsibly while maximizing long-term value creation.

For further information, please visit [www.unitedventures.com](http://www.unitedventures.com).

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