



## **Futura raises €14 Million in largest Italian Edtech Series A to make the world learn faster**

- *The investment round was led by Eurazeo with participation from United Ventures and Axon Partners Group*
- *Futura, whose mission is to make high-quality education accessible to all, aims to become Europe's largest EdTech player in the next five years*
- *The funds raised will enable the company to expand in Europe and develop new lines of business.*

Milan, May 7th, 2024 - [Futura](#), an AI-powered education company, announced today that it has successfully raised **€14 million in Series A funding**. The round was led by [Eurazeo](#), with participation from existing investor [United Ventures](#) and new investor [Axon Partners Group](#). This funding will enable Futura to accelerate its mission of making the world learn faster.

Futura, founded in 2020 by **Andrea Chirulli, Francesco Salvatore, and Lorenzo Pinto**, has developed an innovative algorithm that personalizes and optimizes students' learning trajectories. This algorithm replicates the experience of working with a highly skilled private professor, resulting in impressive outcomes. Students using Futura have a 3.5 times higher chance of passing tests compared to traditional learning methods.

Since raising **€1.8 million** in seed funding in 2022, Futura has experienced significant growth, with revenues tripling each year and achieving profitability. With the newly acquired €14 million in Series A funding, Futura aims to expand its reach throughout Europe and develop new products, after initially focusing on medical school entrance test preparation. The company's goal is to become the next Italian unicorn.

### **A new way of learning**

Futura's mission is rooted in the belief that **traditional education methods are outdated** and cannot keep up with the potential of modern technology. The company views AI as a game-changer in the edtech space, enabling personalized learning at scale and at an affordable price, thereby making education more accessible to all.

**Futura's innovative algorithm optimizes students' learning trajectories** by selecting the next best action for everyone, effectively tailoring the study method to their unique needs. Moreover, the algorithm automatically addresses students' inquiries, making customer support more efficient and faster. To further enhance the learning experience, Futura has developed "**Alice**", an AI-powered virtual tutor that uses large-language models to generate customized explanations and learning materials, tailored to each student's level, knowledge, and learning style.

Futura is confident that its product will significantly impact education and help the next generation of learners multiply their learning speed. The company is well-positioned to lead the charge in this new era of edtech, **making education more personalized, efficient, and accessible to all.**

## Next 24 months

Futura plans to use the acquired funding **to further invest in their technology and AI, expand into new business lines, and grow their team across Europe.** The company is particularly focused on hiring in Italy and Spain and plans to double their team size within the year. Interested candidates are encouraged to apply through [Futura's LinkedIn page](#), where all current job openings are listed. Additionally, followers can keep up with the company's progress on social media by following [their IG account](#).

## Talent is essential

Futura believes that **a global reach is key to attracting top talent.** The startup explicitly targets international hires, with their Dutch COO joining the team in Italy two years ago, and many of the newly incoming business leads being Italians who have lived throughout Europe. The company believes that foreign hires bring diverse skills and perspectives to the table, and that individuals with international experience often possess an entrepreneurial mindset that is vital for success.

According to the founders, the company's popularity is driven by a unique combination of a warm and welcoming office culture, with a strong focus on personal growth and performance.

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*"We have a strong proven track-record on growth, but what really counts are our people. We set a different standard, and this is what drives our success. Why I love working at Futura: we have a very high bar, and we're kind with each other. I strongly believe these two go hand in hand, and this is what makes us attract top talents."*

**– Andrea Chirolli, co-founder at Futura**

*"We're convinced that Futura provides a value-added solution for the entire education ecosystem in Italy. We're thrilled to partner with Andrea, Lorenzo, Francesco and the rest of the Futura team, leveraging its unique AI capabilities to build the next education leader in Europe."*

**– Alexandre Dewez, Vice-President at Eurazeo**

*"Futura is addressing a massive need through an innovative approach that leverages the latest technologies. We're excited to continue supporting their vision of reimagining education and helping many more students succeed."*

**– Paolo Gesess, co-founder & managing partner at United Ventures**

*"Very thrilled to announce our collaboration with Eurazeo and United Ventures as part of the remarkable team at Futura. Together, we embark on a journey aimed at establishing Futura as a leading force in European education."*

**– Manuel Monge, Investment Manager at Axon Partners Group**

## About us

### **Futura**

Futura is an Italian start-up, founded in 2020 by Andrea Chirolli, Francesco Salvatore, and Lorenzo Pinto. Futura's mission is to make high-quality education accessible to everyone. Its AI-based platform maximizes learning trajectories optimizing study time and test scores. It personalizes study paths, using a data-driven approach adapting to students' individual needs, fully replicating the experience of a highly skilled private professor. [www.futura.study](http://www.futura.study)

### **Eurazeo**

Eurazeo is a leading European investment group with €35.0bn in diversified assets under management, including €24bn on behalf of institutional and private clients through its private equity, private debt, real estate and infrastructure strategies. [www.eurazeo.com](http://www.eurazeo.com)

### **Axon Partner Group**

Axon Partners Group is a global investment and consulting firm with €595 million in assets under management and over 90 seasoned professionals. Axon is listed on the Madrid Stock Exchange [BME: APG]. [www.axonpartnersgroup.com](http://www.axonpartnersgroup.com)

### **United Ventures**

United Ventures is a venture capital firm based in Milan that supports visionary entrepreneurs on their journey to transform industries through technology. [www.unitedventures.com](http://www.unitedventures.com).

UV2's investment in Futura is also supported by the European Investment Fund through InnovFin Equity, with financial backing from the European Union under the financial instruments of Horizon 2020 and the European Fund for Strategic Investments ("EFSI") established under the Investment Plan for Europe. The purpose of EFSI is to support the financing and implementation of productive investments in the European Union and ensure greater access to finance.



UV2's investment in Futura is participated by United Ventures II Lazio is a closed-end Italian reserved alternative investment fund (AIF), co-financed by the Lazio Region through the fund of funds FARE Lazio - LAZIO Venture section managed by Lazio Innova S.p.A., as part of the incentive program for investments in risk capital of startups and SMEs through the POR FESR 2014-2020. United Ventures II Lazio co-invests alongside the UV2 fund in entrepreneurial projects based in the Lazio Region that have a strong potential for technological innovation.



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