trustfull

Trustfull closes €6 million round led by Seaya Ventures and Elevator Ventures to drive European expansion

- ***The new funding will scale Trustfull's sales and marketing efforts in Italy, Spain and France, while accelerating entry into other European markets.***
- ***The round reflects the current high-growth phase of the global fraud prevention market, projected to reach $90 billion by 2030 from $33.1 billion in 2024.***
- ***Trustfull is on track to process over 100 million checks annually by the end of 2025 for clients across a variety of sectors.***

Milan, Italy, 29 July 2025 - Trustfull, the leading provider of frictionless fraud prevention technology, today announced the closing of a €6 million investment round led by Seaya Ventures and Elevator Ventures, with the participation of existing investor United Ventures. The funding will support Trustfull's European expansion by strengthening its sales and marketing team and diversifying its product offering to help clients address emerging types of fraud.

The investment comes at a pivotal moment for the global fraud detection and prevention market, which is projected to nearly triple from $33.1 billion in 2024 to $90 billion by 2030. This growth is fueled by high demand for technology that can counteract surging AI-driven fraud, ranging from synthetic identity attacks to deepfake scams and large-scale phishing campaigns.

Founded in 2020, Trustfull offers a comprehensive fraud prevention platform powered by open source intelligence. Its suite of AI agents analyzes hundreds of digital signals from users' phone numbers, emails, IP addresses, and web domains to assess user risk in real time and strengthen KYC, KYB, and AML workflows.

Marko Maras, CEO of Trustfull, commented: "We're excited to welcome Seaya Ventures and Elevator Ventures as new investors in Trustfull, and grateful for the continued support of United Ventures as an existing shareholder. This new round is a strong validation of our mission to help businesses strike the right balance between fraud prevention and seamless customer experience, and it reflects our proven track record delivering measurable impact for enterprise clients."

With this new round, Trustfull will strengthen its foothold in Italy, Spain, and France, while fast-tracking its entry into additional high-potential European markets. The investment will also power the development of new fraud detection capabilities, as well as accelerate the adoption of Trustfull's existing account opening protection and account takeover prevention solutions.

Aris Xenofontos, partner at Seaya Ventures, said: "We believe Trustfull is rewriting the rules of fraud prevention through real-time and AI-powered risk intelligence. Their unique ability to analyze hundreds of digital signals with speed and precision positions them as a true category leader in Europe's TrustTech ecosystem. At Seaya, we're proud to support them on their journey to become a global reference in fraud prevention."

Maximilian Schausberger, Managing Director of Elevator Ventures, commented: "In times when fraudsters are becoming increasingly sophisticated, we believe that Trustfull is redefining the standards for digital risk assessment and online trust. We are proud to support the team as they continue to build a category-defining platform with lasting impact."

Trustfull is on pace to process over 100 million checks annually by the end of 2025, driven by the widespread adoption of its solutions across multiple sectors, from banking and payments to trave, e-commercel and iGaming. Enterprise clients of Trustfull include Nexi, Ing Bank, Scalapay, Cofidis, AirHelp, and Sisal. Recognized as one of the fastest-growing companies in France & Southern Europe by Sifted for two consecutive years, Trustfull has also been named to the RegTech100 and FinCrimeTech50 rankings from Fintech Global in 2025.

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About Trustfull
Trustfull provides cutting-edge fraud prevention technology to help businesses reduce risks, protect integrity, and accelerate growth on a global scale. The Trustfull platform unlocks hundreds of digital signals to accurately detect fraud and fincrime attempts across the entire customer journey. Through combined and fully silent phone, email, IP, device, browser, and domain checks, our ready-to-use models, workflows, and data empower teams to make better risk decisions with no UX implications.

Trustfull Press Contact
Margherita Maspero
m.maspero@trustfull.com
+393290990306
trustfull.com

About Seaya Ventures
Seaya Ventures is a leading European Venture Capital fund that invests in early-stage disruptive technological companies with global ambitions.
Seaya Ventures is part of Seaya, a firm founded in 2013 that manages over €650 million across five funds, with offices in Madrid, Barcelona, London, and Mexico City. Seaya accelerates the growth of startups by leveraging the founder's strategic vision, providing them with Seaya's global platform, its extensive network of founders, investors and multinational corporations, as well as all its experience in the global expansion of companies such as Glovo, Cabify, Wallbox (NYSE:WBX), Spotahome, Clarity AI, Clicars, Alma and RatedPower. Learn more at seaya.vc

About Elevator Ventures
Elevator Ventures is the venture capital fund backed by Raiffeisen Bank International, Raiffeisen-Holding Niederösterreich-Wien, and Raiffeisen-Landesbank Steiermark and manages funds of more than 100m€ to elevate the growth of technology companies in Fintech and Beyond Banking. The team invests in Series A and B growth equity rounds in DACH and CEE and uses the deep expertise and intel of its corporate investors to support

their portfolio companies. To date, Elevator Ventures has deployed over €50 million, with investments into 18 companies - resulting in five successful exits - and into two additional funds.

About United Ventures

United Ventures is a venture capital firm that supports visionary entrepreneurs on their journey to transform industries through technology. With a successful track record, which includes Moneyfarm, FaceIT, Fiscozen, and Musixmatch, United Ventures provides the strategic guidance, collaboration, and expertise that fast-growing companies need to scale responsibly while maximizing long-term value creation. For further information, please visit www.unitedventures.com