



Algorithmiq Establishes Milan Headquarters and raises €18m to Position Europe as the Future of Quantum Software

Italy's largest VC investment in a quantum startup backs software as the strategic layer for Europe

MILAN, ITALY – 11th May 2026 – Quantum software company [Algorithmiq](#) has established Milan as its global headquarters, signalling its confidence and commitment to Italy and Europe as the future hub for leadership in the industrialisation of quantum algorithms.

To date, the quantum computing narrative has been dominated by the crowded race to develop hardware; Algorithmiq is building and industrialising the algorithmic layer in the technology that can transform quantum computers into tools with real-world applications. Algorithmiq's decision to situate itself at the heart of the Italian quantum ecosystem reflects a deliberate European bet on quantum's software layer as the primary area of future innovation in the sector.

Algorithmiq has raised €18 million in funding led by United Ventures and Italian institutional investor CDP Venture Capital, with continued participation from Inventure VC. This funding round brings Algorithmiq's total funding raised to €36m, and represents Italy's largest-ever venture capital investment in a quantum startup.

Milan will serve as the base for Algorithmiq to further its commercial operations as the software partner to the world's leading quantum hardware companies. From Italy, Algorithmiq will also tap into Europe's deep scientific talent base to expand its rapidly growing team and leverage the region's growing strategic focus on quantum.

Betting on Italy's Quantum Future

Algorithmiq's relocation of its global headquarters to Milan (previously in Finland, where Algorithmiq will maintain significant operations) reflects Italy's burgeoning quantum technology ecosystem and a broader European effort to close the gap between research and the commercialisation of deeptech.

The decision follows [Italy's National Quantum Strategy](#), launched in 2025, with a commitment to support the creation of a robust quantum infrastructure in Italy.



Access to national and pan-European capital backing for quantum, paired with the Italian government's progressive policy commitments, makes Milan a highly attractive strategic base for expansion across European and global markets.

Industrialising Quantum Algorithms

From the theoretical quantum pioneers of Via Panisperna Boys led by Enrico Fermi to today's research ecosystem, Italy has long contributed to the foundations of modern physics that now underpin the algorithms and applications driving the next phase of the quantum industry. As this industry matures, building better machines remains essential, but it is no longer enough: without major advances in algorithmic efficacy, quantum hardware risks becoming impossible to commercialise and therefore muted in its real-world impact.

Rather than competing in the capital-intensive race for hardware, Algorithmiq focuses on building the algorithmic layer that helps quantum machines become tools of industrial value.

Algorithmiq has recently become the sole winner of the \$2 million [Wellcome Leap Q4Bio Challenge](#) making it the first company ever to prove that end-to-end quantum-classical algorithms can simulate complex therapeutics, marking a clear path to commercially useful quantum computing and beating competitors such as Harvard University, Oxford University, Stanford University, Nottingham University and Infleqtion.

In 2025, Algorithmiq also became [the first company globally](#) to achieve quantum advantage for a useful scientific problem using an Algorithmiq-designed model on IBM quantum hardware. This followed the launch of its commercially available quantum product, an algorithm for noise mitigation designed for researchers and industry practitioners alike, on IBM's [Qiskit Functions](#) Catalog.

Algorithmiq's relocation to Milan and latest funding round follow a year of exceptional business performance in 2025, in which Algorithmiq signed major commercial agreements with Microsoft, IBM, and Rigetti, demonstrating continued momentum as the elite quantum software option for the world's largest technology companies.

Dr Sabrina Maniscalco, CEO and Co-Founder of Algorithmiq, comments: *"2026 is a year in which more meaningful applications of quantum will become a reality, and we want to be at the centre of that change. This strategic move and funding injection give us the template to hit scale and continue to serve and work with the biggest quantum players in the world. Our quantum software makes quantum computers actually useful, and we're delighted to be taking that message global from our new headquarters in Milan. As quantum computing matures, the question is shifting from who can build the biggest*



machine to who can make the machines matter. That challenge sits at the intersection of science, software, and industrial execution, and it is increasingly where the real competitive edge may lie."

Jacopo Drudi, Partner at United Ventures, added, *"With quantum, Europe has the opportunity to set the pace rather than follow it. Italy has always been at the frontier of the mathematical and physical sciences – from Leonardo to Fermi to Marconi – and that foundation gives us a structural advantage in this next technological revolution. Bringing a world-class international team like Algorithmiq to Milan is a win not just for United Ventures, but for the country. We are building a continental tech titan, and for European quantum talent looking to come home, Italy now has a place where they can do their best work."*

Professor Tommaso Calarco said, *"It is particularly valuable when a company's trajectory sends a broader signal about where innovation can be built. Europe needs more of this: decisions that connect scientific excellence, entrepreneurship, and long-term industrial ambition. Italy is well placed to play a role in this context."* Professor Calarco authored the Quantum Manifesto that launched the European Commission's Quantum Flagship, where he currently serves as Chair of the [Quantum Community Network](#) (QCN).

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About Algorithmiq

Algorithmiq develops quantum software that makes quantum computers useful, enabling breakthroughs in chemistry, materials science, and life sciences through physically meaningful, energy-efficient quantum computation. Algorithmiq is the software counterpart to the world's leading quantum hardware players, working with the likes of Google, IBM, Microsoft, AWS, Rigetti, Cleveland Clinic and CERN. Headquartered in Milan, Italy, with operations in Finland, the UK, Ireland and the US, Algorithmiq is led by CEO & Co-Founder Dr Sabrina Maniscalco, CSO and Co-Founder Dr Guillermo García-Pérez, CTO and Co-Founder Dr Matteo Rossi and Lead Researcher and Co-Founder Dr Boris Sokolov. Algorithmiq has raised €36 million to date, backed by United Ventures and Inventure VC.

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